

For the past 52 years, Sea Harvest has grown into the single largest employer in the Saldanha Bay Municipality (SBM) in the West Coast District (WCD) of the Western Cape. It's one of the largest vertically integrated, black-owned fishing companies in SA.

Recently, an economic impact study conducted by independent researchers revealed the key role the company continues

about 170 local suppliers and 15 local buyers, amounting to approximately 4 500 jobs.

The resulting total local income attributed to the presence of Sea Harvest is close to R400 million per annum, which is approximately 10% of the total household incomes in the area. In addition, Sea Harvest operations in the SBM results in R33 million of the income received by the municipality. In total, Sea Harvest contributes



**ABOVE:** As the largest employer in Saldanha Bay, Sea Harvest employs more than 1 300 women in various positions throughout the business and creates permanent employment for almost 2 000 people, the majority of whom own shares in the company through the Sea Harvest Employee Share Trust.

# UPLIFTING LOCAL COMMUNITIES

SEA HARVEST IS A KEY CONTRIBUTOR TOWARDS THE SUSTAINABILITY OF THE SALDANHA BAY MUNICIPAL AREA

to play in the livelihood of the West Coast municipality of Saldanha Bay and surrounding communities. Sea Harvest's operations specifically generate almost 10% of total employment in the SBM area.

Job creation in the municipality continues to fuel economic growth in the region, where 2011 census data indicates that 48% of the SBM population live close to or below the poverty line. Sea Harvest's commercial activities have created direct and indirect employment for

6,3% towards the municipal budget, which excludes the indirect contribution by Sea Harvest employees in the form of municipal rates and taxes, water and electricity.

As a leading company, Sea Harvest has worked at demonstrating its commitment to empowerment. Its overall Broad-Based Black Economic Empowerment (B-BBEE) rating has increased from 78,8 in 2010 to 97,99 in 2016, with its current black ownership at 90,77%. Meanwhile, substantial

investments in skills development have resulted in the company's skills development score increasing from 1/15 in 2010 to 12/15 since 2013, while the preferential procurement score went up from 16/20 in 2010 to 20/20 in 2015, with about 75% of the company's expenditure being between Levels 1-4 (B-BBEE) suppliers

within the SBM. Of the employees granted training and development opportunities over the past five years, 98% have been previously disadvantaged individuals and, more importantly, over 60% have been female.

***Sea Harvest's commercial activities have created direct and indirect employment for about 170 local suppliers and 15 local buyers, amounting to approximately 4 500 jobs.***

